

WWMD SPENDING AND PROPOSED FY21 BUDGET

SPENDING & BUDGET

	FY19	FY20				PROPOSED FY21
	10/18-9/19	10/19-9/20	10/19-6-20	7/20-9/20	10/19-9/20	10/20-9/21
	Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget
REVENUES						
Special Charge	\$ 246,500	\$ 247,750	\$ 243,000	\$ -	\$ 243,000	\$ 243,000
Other (donations, interest)	\$ 7,077	\$ 800	\$ 4,108	\$ 100	\$ 4,208	\$ 3,000
TOTAL	\$ 253,577	\$ 248,550	\$ 247,108	\$ 100	\$ 247,208	\$ 246,000
EXPENDITURES/APPROPRIATIONS						
Administrative	\$ 16,762	\$ 37,590	\$ 16,762	\$ (3,650)	\$ 13,112	\$ 13,650
Information & Education	\$ 10,263	\$ 25,100	\$ 1,196	\$ 1,381	\$ 2,577	\$ 17,650
Marketing	\$ 85	\$ 185	\$ 85	\$ 50	\$ 135	\$ 185
Aquatic Plants Expenses	\$ 124,729	\$ 197,500	\$ 64,433	\$ 45,500	\$ 109,933	\$ 189,000
Grants for Aquatic Plants	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -
Net Total for Aquatic Plants	\$ 124,729	\$ 192,500	\$ 64,433	\$ 45,500	\$ 109,933	\$ 189,000
Special Projects	\$ 35,671	\$ 13,000	\$ 721	\$ 7,500	\$ 8,221	\$ 45,000
Grants for Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Total for Special Projects	\$ 35,671	\$ 13,000	\$ 721	\$ 7,500	\$ 8,221	\$ 45,000
Dredging/ESR Expenses	\$ 93,684	\$ 155,000	\$ 5,429	\$ 2,500	\$ 7,929	\$ 155,000
Grants for Dredging/ESR	\$ (22,556)	\$ -	\$ (22,556)	\$ -	\$ (22,556)	\$ -
Net Total for Dredging/ESR	\$ 71,129	\$ 155,000	\$ (17,127)	\$ 2,500	\$ (14,627)	\$ 155,000
Finance	\$ -	\$ 65,000	\$ -	\$ -	\$ -	\$ 20,000
Contingency	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Public Safety	\$ 1,844		\$ 3,700		\$ 3,700	
TOTAL EXPENSES	\$283,037	\$503,375	\$92,326	\$53,281	\$145,607	\$450,485
TOTAL GRANTS	\$ (22,556)	\$ (5,000)	\$ (22,556)		\$ (22,556)	
NET EXPENSES	\$260,481	\$498,375	\$69,770	\$53,281	\$123,051	\$450,485
Revenue Over (Under) Expenses	\$ (6,905)	\$ (249,825)	\$ 177,339	\$ (53,181)	\$ 124,157	\$ (204,485)

NET POSITION

	FY19	FY20				PROPOSED FY21			
		Revenue Over (Under)				Revenue Over (Under)			
	End Balance	Beg. Balance	Reserve Xfer	Expenses	End Balance	Beg. Balance	Reserve Xfer	Expenses	End Balance
Dredging Reserve									
Unreserved Funds	\$277,208			\$124,157	\$401,365			\$ (204,485)	\$196,880
Net Position	\$277,208	\$277,208			\$401,365	\$401,365			\$196,880

NOTES

Special Charge \$250 per tax key FY 2021-(Recent historical- FY16, FY17 = \$225 and FY18, FY19, FY20 = \$250)

Administrative: No expenses for the Lake Management Plan (LMP) development/Professional for audit(reduced review)(\$3K) and legal needs(\$2K)

Insurance(Liability and WC-\$3K)Public Safety(\$3K) General Admin costs(Storage, PO Box, Ann. Mtng, supplies)(\$2.6K)

Info & Education: Website maint-Domain agreement(\$2,150)/Newsletter(3/4)(\$7K)/added ownership/ community

awareness efforts(\$3.5K) and Professional Fees-Website Social Media and LMP Communication Updates(\$5K)

Marketing: Fees for annual Chamber and Waterford Civic Dues

Aquatic Plants: Added focus on treatment addressing Invasive Species issues and navigational lanes(up to 4 treatments \$119K) and DASH(\$40K)

Cutting at \$20K plus DNR permitting/Possible added attention in Spring treatments and Contingency (\$10K), Review of

possible equipment purchase(Eco-Harvester) still under review and would be presented to the Riparian Ownership as it is further developed

Special Projects: Work addressing water run-off challenges from 164 at NE corner of Lake(\$30K) and Water quality improvements sample testing(\$15K)

Public Safety: This area now falls under the Admin Section and costs are included there

ESR: Pilot Dredging Proj. incl. design, testing and construction of holding pond dredging of 400 cubic yards of sediment(\$135K). Remainder for Prof. services and contingency(\$20K)

Finance: Estimates for grant writing for both grant processing(\$10K) and legal costs(\$10K) associated

Contingency: amount to be used at board's discretion based on proper board approvals in advance to any funds being committed(\$10K)